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Unless otherwise defined herein, capitalized terms used in this announcement shall have the same meanings as those defined in the prospectus dated December 2, 2024 (the “**Prospectus**”) of Mao Geping Cosmetics Co., Ltd. (毛戈平化妝品股份有限公司) (the “**Company**”).

This announcement is made pursuant to section 9(2) of the Securities and Futures (Price Stabilizing) Rules (Chapter 571W of the Laws of Hong Kong).

This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for any securities. This announcement is not a prospectus. Potential investors should read the Prospectus for detailed information about the Global Offering described below before deciding whether or not to invest in the Offer Shares. Any investment decision in relation to the Offer Shares should be taken solely in reliance on the information provided in the Prospectus. The Company has not been and will not be registered under the U.S. Investment Company Act of 1940, as amended.

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MAOGEPING

BEAUTY

Mao Geping Cosmetics Co., Ltd.

毛戈平化妝品股份有限公司

(A joint stock company incorporated in the People’s Republic of China with limited liability)

(Stock Code: 1318)

FULL EXERCISE OF THE OVER-ALLOTMENT OPTION, STABILIZING ACTIONS AND END OF STABILIZATION PERIOD

FULL EXERCISE OF THE OVER-ALLOTMENT OPTION

The Company announces that the Over-allotment Option described in the Prospectus has been fully exercised by the Sole Overall Coordinator (for itself and on behalf of the International Underwriters), on Saturday, January 4, 2025, in respect of an aggregate of 11,763,500 H Shares (the “**Over-allotment Shares**”), representing approximately 15% of the total number of the Offer Shares available under the Global Offering (after taking into account the partial exercise of the Offer Size Adjustment Option but before any exercise of the Over-allotment Option).

The Over-allotment Shares will be issued and allotted by the Company at HK\$29.80 per H Share (exclusive of brokerage of 1%, SFC transaction levy of 0.0027%, the Stock Exchange trading fee of 0.00565% and AFRC transaction levy of 0.00015%), being the Offer Price per H Share under the Global Offering. The Over-allotment Shares will be used to facilitate the delivery of part of H shares to the placees who have agreed to delayed delivery of the relevant H shares subscribed by them under the Global Offering.

STABILIZING ACTIONS AND END OF STABILIZATION PERIOD

Pursuant to section 9(2) of the Securities and Futures (Price Stabilizing) Rules (Chapter 571W of the Laws of Hong Kong), the Company announces that the stabilization period in connection with the Global Offering ended on Saturday, January 4, 2025, being the 30th day after the last day for lodging applications under the Hong Kong Public Offering. Further information on the stabilizing actions undertaken by China International Capital Corporation Hong Kong Securities Limited, the Stabilizing Manager, or its affiliates or any person acting for it, during the stabilization period is set out in this announcement.

FULL EXERCISE OF THE OVER-ALLOTMENT OPTION

The Company announces that the Over-allotment Option described in the Prospectus has been fully exercised by the Sole Overall Coordinator (for itself and on behalf of the International Underwriters), on Saturday, January 4, 2025, in respect of an aggregate of 11,763,500 H Shares, representing approximately 15% of the total number of the Offer Shares available under the Global Offering (after taking into account the partial exercise of the Offer Size Adjustment Option but before any exercise of the Over-allotment Option).

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Approval of Listing

Approval for the listing of and permission to deal in the Over-allotment Shares has already been granted by the Listing Committee of the Stock Exchange. Listing of and dealings in the Over-allotment Shares are expected to commence on the Main Board of the Stock Exchange at 9:00 a.m. on Wednesday, January 8, 2025.

Shareholding Structure of the Company upon the Completion of the Full Exercise of the Over-allotment Option

The shareholding structure of the Company immediately before and immediately after the completion of the full exercise of the Over-allotment Option is as follows:

Description of Shares	Immediately before the completion of the full exercise of the Over-allotment Option		Immediately after the completion of the full exercise of the Over-allotment Option	
	<i>Number of Shares</i>	<i>Approximate % of the Company's total share capital</i>	<i>Number of Shares</i>	<i>Approximate % of the Company's total share capital</i>
Unlisted Shares in issue	228,344,600	47.73%	228,344,600	46.58%
H Shares converted from Unlisted Shares	171,655,400	35.88%	171,655,400	35.02%
H Shares issued pursuant to the Global Offering	78,423,400	16.39%	90,186,900	18.40%
Total	478,423,400	100.00%	490,186,900	100.00%

Use of Proceeds

The Company will receive additional net proceeds of approximately HK\$336.50 million from the issue of the Over-allotment Shares, after deduction of underwriting fees and commissions and estimated expenses payable by the Company in connection with the full exercise of the Over-allotment Option. The Company intends to utilize the additional net proceeds on a pro rata basis for the purposes as set out in the section headed “Future Plans and Use of Proceeds” in the Prospectus.

STABILIZING ACTIONS AND END OF STABILIZATION PERIOD

The Company announces that the stabilization period in connection with the Global Offering ended on Saturday, January 4, 2025, being the 30th day after the last day for lodging applications under the Hong Kong Public Offering. The stabilizing actions undertaken by China International Capital Corporation Hong Kong Securities Limited, the Stabilizing Manager, or its affiliates or any person acting for it, during the stabilization period are set out below:

- (1) over-allocations of an aggregate of 11,763,500 H Shares in the International Offering, representing approximately 15% of the total number of Offer Shares available under the Global Offering (after taking into account the partial exercise of the Offer Size Adjustment Option but before any exercise of the Over-allotment Option); and
- (2) the full exercise of the Over-allotment Option by the Sole Overall Coordinator (for itself and on behalf of the International Underwriters), on Saturday, January 4, 2025, in respect of an aggregate of 11,763,500 H Shares, at HK\$29.80 per H Share (exclusive of brokerage of 1%, SFC transaction levy of 0.0027%, the Stock Exchange trading fee of 0.00565% and AFRC transaction levy of 0.00015%), being the Offer Price per H Share under the Global Offering, to facilitate the delivery of part of H shares to the placees who have agreed to delayed delivery of the relevant H shares subscribed by them under the Global Offering.

There had been no purchase or sale of any H Shares on the market for the purpose of price stabilization by the Stabilizing Manager during the stabilization period.

PUBLIC FLOAT

The Stock Exchange has granted the Company a waiver from strict compliance with the minimum public float requirement under Rule 8.08(1)(a) of the Listing Rules so that the minimum public float of the Company will be the higher of (a) 18.70% of the total issued share capital of the Company upon completion of the Global Offering (assuming the Conversion of Unlisted Shares into H Shares is completed); and (b) such percentage of H Shares to be held by the public upon any exercise of the Offer Size Adjustment Option and/or the Over-allotment Option (assuming the Conversion of Unlisted Shares into H Shares is completed).

Immediately after the completion of the Global Offering (taking into account the partial exercise of the Offer Size Adjustment Option and before any exercise of the Over-allotment Option), the number of H Shares held in public hands represents approximately 20.03% of the total issued share capital of the Company.

Immediately after the full exercise of the Over-allotment Option, the number of H Shares held in public hands represents approximately 21.95% of the total issued share capital of the Company, which satisfies the minimum percentage prescribed in the conditions imposed in the waiver granted by the Stock Exchange from strict compliance with Rule 8.08(1)(a) of the Listing Rules.

Immediately after the end of the stabilization period, the Company will continue to comply with the minimum public float requirement as prescribed in the waiver granted by the Stock Exchange from strict compliance with Rule 8.08(1)(a) of the Listing Rules.

By order of the Board
Mao Geping Cosmetics Co., Ltd.
Mao Geping
Chairman of the Board and Executive Director

Hong Kong, January 6, 2025

As at the date of this announcement, the board of directors of the Company comprises (i) Mr. MAO Geping, Ms. WANG Liquan, Ms. MAO Niping, Ms. MAO Huiping, Mr. WANG Lihua and Ms. SONG Hongquan as executive directors; (ii) Mr. GU Jiong, Mr. HUANG Hui and Mr. LI Hailong as independent non-executive directors.