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MAOGEPING

BEAUTY

MAO GEPING COSMETICS CO., LTD.

毛戈平化妝品股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1318)

INSIDE INFORMATION ANNOUNCEMENT

LISTING APPROVAL GRANTED BY THE STOCK EXCHANGE FOR THE COMPANY'S H SHARE FULL CIRCULATION

This announcement is made by Mao Geping Cosmetics Co., Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) in accordance with Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**Inside Information Provisions**”) and Rule 13.09(2)(a) of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

Reference is made to the announcements of the Company dated March 27, 2025 and January 16, 2026 (the “**Announcements**”) in relation to the Company's H Share Full Circulation. Unless otherwise defined, capitalized terms used herein shall have the same meanings as those defined in the Announcements.

LISTING APPROVAL GRANTED BY THE STOCK EXCHANGE

The Board is pleased to announce that the Company received the approval granted by the Stock Exchange on January 29, 2026 for the listing of and permission to deal in 228,344,600 H Shares, representing the maximum number of the Unlisted Shares to be converted under the conversion and listing.

SHAREHOLDING STRUCTURE

The conversion and listing will involve a total of seven participating shareholders of the Company (the “**Participating Shareholders**”) holding an aggregate of 228,344,600 Unlisted Shares. Upon the completion of the conversion and listing, the shares converted by the Participating Shareholders is as follows:

No.	Name of the Participating Shareholder	Number of Unlisted Shares converted into H Shares (shares)	Approximate percentage of total shares of the Company upon completion of the conversion and listing
1	MAO Geping	113,680,000	23.19%
2	WANG Liqun	29,556,800	6.03%
3	MAO Niping	29,556,800	6.03%
4	MAO Huiping	25,009,600	5.10%
5	WANG Lihua	15,915,200	3.25%
6	SONG Hongquan	10,231,200	2.09%
7	Shenzhen Dushi Enterprise Management Partnership (Limited Partnership)	4,395,000	0.90%
Total		228,344,600	46.58%

The shareholding structure of the Company as at the date of this announcement and upon the completion of the conversion and listing is set out as follows:

Types of Shares	As at the date of this announcement		Upon the completion of the conversion and listing	
	Number of Shares (shares)	Approximate percentage of total issued Shares of the Company (%)	Number of Shares (shares)	Approximate percentage of total issued Shares of the Company (%)
Unlisted Shares	228,344,600	46.58	0	0.00
H Shares	261,842,300	53.42	490,186,900	100.00
Total	490,186,900	100.00	490,186,900	100.00

The Company will complete the relevant procedures related to the conversion of H Shares. The Company will make further announcement(s) on the progress of the H Share Full Circulation and the conversion and listing in accordance with the Inside Information Provisions and/or the requirements of the Listing Rules.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the Shares of the Company.

By order of the Board
Mao Geping Cosmetics Co., Ltd.
MAO Geping

Chairman of the Board and Executive Director

Hong Kong, February 5, 2026

As of the date of this announcement, the board of directors of the Company comprises: (i) Mr. MAO Geping, Ms. WANG Liqun, Ms. MAO Niping, Ms. MAO Huiping, Mr. WANG Lihua and Ms. SONG Hongquan as executive directors; and (ii) Mr. GU Jiong, Mr. HUANG Hui and Mr. LI Hailong as independent non-executive directors.