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MAOGEPING

BEAUTY

MAO GEPING COSMETICS CO., LTD.

毛戈平化妝品股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1318)

INSIDE INFORMATION ANNOUNCEMENT

COMPLETION OF THE H SHARE FULL CIRCULATION

This announcement is made by Mao Geping Cosmetics Co., Ltd. (毛戈平化妝品股份有限公司) (the “**Company**”, together with its subsidiaries, the “**Group**”) in accordance with Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**Inside Information Provisions**”) and Rule 13.09(2)(a) of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

Reference is made to the announcements of the Company dated March 27, 2025, January 16, 2026 and February 5, 2026 (collectively, the “**Announcements**”) in relation to the proposed implementation of the H Share Full Circulation by the Company, the issuance of the Filing Notice by the CSRC in respect of the H Share Full Circulation and the listing approval granted by the Stock Exchange for the H Share Full Circulation. Unless otherwise defined, capitalized terms used herein shall have the same meanings as those defined in the Announcements.

COMPLETION OF THE H SHARE FULL CIRCULATION

The Board is pleased to announce that the conversion of an aggregate of 228,344,600 Unlisted Shares into H Shares was completed on March 11, 2026 and the listing of such converted H Shares on the Stock Exchange will commence at 9:00 a.m. on March 12, 2026.

SHAREHOLDING STRUCTURE

The shareholding structure of the Company immediately before completion of the conversion and listing and upon the completion of the conversion and listing is set out as follows:

Types of shares	Immediately before completion of the conversion and listing		Upon the completion of the conversion and listing	
	Number of Shares <i>(shares)</i>	Approximate percentage of total issued Shares of the Company <i>(%)</i>	Number of Shares <i>(shares)</i>	Approximate percentage of total issued shares of the Company <i>(%)</i>
Unlisted Shares	228,344,600	46.58	0	0.00
H Shares	261,842,300	53.42	490,186,900	100.00
Total	490,186,900	100.00	490,186,900	100.00

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the Shares of the Company.

By order of the Board
Mao Geping Cosmetics Co., Ltd.
MAO Geping
Chairman of the Board and Executive Director

Hong Kong, March 11, 2026

As of the date of this announcement, the board of directors of the Company comprises: (i) Mr. MAO Geping, Ms. WANG Liquan, Ms. MAO Niping, Ms. MAO Huiping, Mr. WANG Lihua and Ms. SONG Hongquan as executive directors; and (ii) Mr. GU Jiong, Mr. HUANG Hui and Mr. LI Hailong as independent non-executive directors.