MAOGEPING
BEAUTY

MAO GEPING COSMETICS CO., LTD.
毛戈平化妝品股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1318)

VOLUNTARY ANNOUNCEMENT
PROPOSED REPURCHASE OF H SHARES

This announcement is made voluntarily by Mao Geping Cosmetics Co., Ltd. (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to the guidance of the competent government authorities responsible for foreign exchange registration and cross-border fund management, to inform the shareholders and potential investors of the Company of the latest developments of the Group.

References are made to the notice and circular of the 2025 annual general meeting (the "**AGM**") of the Company dated April 1, 2026, as well as the poll results announcement of the AGM dated April 24, 2026, pursuant to the resolution passed by the shareholders of the Company (the "**Shareholders**") at the AGM convened on April 24, 2026, the board (the "**Board**") of directors of the Company was granted a general mandate (the "**H Share Repurchase Mandate**") to repurchase the H shares of the Company (the "**H Shares**") in an amount not exceeding 3% of the total shares (excluding treasury shares (if applicable)) in issue of the Company as at the date of passing such resolution at the AGM (i.e. not exceeding 14,705,607 H Shares). The H Share Repurchase Mandate will remain in effect until the earlier of: (a) the conclusion of the 2026 annual general meeting of the Company; or (b) the general mandate for the repurchase of shares is revoked or varied by a special resolution of the Company in a general meeting.

The Board hereby announces that, based on its confidence in the future development prospects of the Company and its recognition of the long-term value of the Company, and in order to safeguard the interests of Shareholders and enhance investor confidence, the Board or its authorised representatives intends to exercise the H Share Repurchase Mandate and repurchase H Shares in the open market (the "**Repurchase of H Shares**") from time to time in accordance with market conditions for an aggregate repurchase amount of not exceeding

HK$500 million. The period of the Repurchase of H Shares is up to the expiring date of the H Share Repurchase Mandate, unless the aggregate amount for the Repurchase of H Shares reaches the above-mentioned maximum amount or the Board or its authorised representatives decide to terminate the plan for the Repurchase of H Shares in advance. The repurchased H Shares will be cancelled or held as treasury shares.

The Company will conduct the Repurchase of H Shares in compliance with the Articles of Association of the Company, the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited, the Codes on Takeovers and Mergers and Share Buy-backs (the "**Takeovers Code**"), the Company Law of the People's Republic of China and all other applicable laws and regulations with which the Company is required to comply.

The Board or its authorised representatives will not exercise the H Share Repurchase Mandate to make such repurchases to such an extent as would, in the circumstances, give rise to an obligation to make a mandatory offer in accordance with Rule 26 of the Takeovers Code or result in the aggregate number of H Shares held by the public Shareholders falling below the prescribed minimum percentage required by the Stock Exchange of Hong Kong Limited.

The Board considers that the Repurchase of H Shares is in the interests of the Company and the Shareholders as a whole, as it demonstrates the confidence of both the Company and its management team in the future development prospects of the Company's business and their recognition of its long-term value.

Shareholders and potential investors of the Company should note that the Repurchase of H Shares will be subject to market conditions and will be determined by the Board or its authorised representatives at its absolute discretion. There is no assurance as to the timing, quantity or price of any Repurchase of H Shares or whether the Company will make any repurchase of H Shares at all. Shareholders and potential investors of the Company should therefore exercise caution when dealing in the securities of the Company.

By order of the Board
Mao Geping Cosmetics Co., Ltd.
MAO Geping
Chairman of the Board and Executive Director

Hong Kong,
August 31, 2026

As of the date of this announcement, the board of directors of the Company comprises: (i) Mr. MAO Geping, Ms. WANG Liqun, Ms. MAO Niping, Ms. MAO Huiping, Mr. WANG Lihua and Ms. SONG Hongquan as executive directors; and (ii) Mr. GU Jiong, Mr. HUANG Hui and Mr. LI Hailong as independent non-executive directors.