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MAOGEPING

BEAUTY

MAO GEPING COSMETICS CO., LTD.

毛戈平化妝品股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1318)

BUSINESS OPERATIONS AND FINANCIAL PERFORMANCE FOR THE THIRD QUARTER OF 2026

This announcement is made by Mao Geping Cosmetics Co., Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis to inform the shareholders of the Company (the “**Shareholders**”) and potential investors of the latest business operations and financial performance of the Group.

The board (the “**Board**”) of directors (the “**Director(s)**”) of the Company announces that, based on information currently available to the Company and the Board’s preliminary review of the unaudited management accounts of the Group for the three months ended September 30, 2026 (the “**Third Quarter of 2026**”), the Group recorded a year-on-year increase in revenue of 22% to 24% and a year-on-year increase in net profit of 22% to 24% in the Third Quarter of 2026. For the first three quarters of 2026, the Group recorded a year-on-year increase in revenue of 24% to 26% and a year-on-year increase in net profit of 20% to 22%. The overall gross profit margin and net profit margin remained stable during the first three quarters of 2026.

The Group has consistently adhered to the business philosophy of “generating value for consumers”. With light and shadow aesthetics as its foundation and beauty products as its medium, the Group integrates the essence of oriental aesthetics and Western light-and-shadow structures into consumers’ everyday makeup experiences, continuously providing high-quality beauty products and professional makeup services; at the same time, the Group actively develops its beauty education business, promotes the dissemination of knowledge in the beauty industry and the training of beauty professionals, and has established a professional brand image in the minds of consumers. In the Third Quarter of 2026, the consumer base of the Company’s flagship brand continued to expand, and sales across major product categories and channels continued to perform well, driving strong growth in overall sales performance.

Shareholders and potential investors of the Company should note that the figures contained in this announcement have been prepared in accordance with the China Accounting Standards for Business Enterprises, represent only the preliminary calculations of the Company's finance department, have not been audited or reviewed by the Company's independent auditors, and may need to be adjusted. Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Mao Geping Cosmetics Co., Ltd.
MAO Geping
Chairman of the Board and Executive Director

Hong Kong
October 30, 2026

As of the date of this announcement, the board of directors of the Company comprises: (i) Mr. MAO Geping, Ms. WANG Liqun, Ms. MAO Niping, Ms. MAO Huiping, Mr. WANG Lihua and Ms. SONG Hongquan as executive directors; and (ii) Mr. GU Jiong, Mr. HUANG Hui and Mr. LI Hailong as independent non-executive directors.